

Expenses and Financial Assistance

Financial Policies

The tuition and fees paid by the student are only a small part of the actual cost of a college degree. At Midway College, an education is made possible by responsible use of endowment income and substantial gifts and grants to the operating funds of the college from churches, alumni and friends of the college. Due to numerous financial aid programs available through the state and federal government, as well as institutional programs, students are finding that an education at an independent college is well within their means.

This catalog contains statements about expenses and financial assistance. The college reserves the right to make necessary changes in the tuition charges, fees and other expenses of the college as dictated by circumstances, sound business practices and educational philosophy.

Description of all available federal, state, local, private, and institutional financial need-basis and non-need-based assistance programs can be found on the Midway College website at: www.midway.edu. A hard copy of the disclosure will be provided upon request to the Financial Aid Office.

Rights and responsibilities of students receiving Title IV and other financial aid can be found on the Midway College website at: www.midway.edu. A hard copy of the disclosure will be provided upon request to the Financial Aid Office.

Terms and conditions of FFEL and Direct Loan deferments can be found on the Midway College website at: www.midway.edu. A hard copy of the disclosure will be provided upon request to the Financial Aid Office.

Other institutional information can be found on the Midway College website at: www.midway.edu. A hard copy of the disclosure will be provided upon request to the Financial Aid Office.

Payment Schedule

All amounts not covered by financial aid are due and payable from students two weeks prior to the beginning of each term. All exceptions to this policy must be arranged through the Business Office prior to registration.

A student having any unpaid accounts shall not receive a transcript of credits earned, any form of financial assistance for future studies or a diploma. Additionally, such a student will not be allowed to register for another term of study until financial obligations are met.

Financial Assistance

Determination of Eligibility

Midway College requires all students requesting any form of federal or state financial aid to file a Free Application for Federal Student Aid (FAFSA). The application can be completed on the FAFSA website at www.fafsa.ed.gov. Paper applications may also be obtained from the Office of Financial Aid at Midway College or from any high school guidance counselor.

How to Apply

Apply as early as possible after January 1. The priority deadline for the Commonwealth of Kentucky is March 15th of each year. You will be considered for every federal, state, and institutional aid program available by following these five steps:

Step One

Complete the FAFSA (or Renewal FAFSA for returning students) as soon as possible after January 1st of each year. The application can be completed on the FAFSA website at www.fafsa.ed.gov. Paper applications are available from high school guidance offices or from the Admissions or Financial Aid Office. This application will determine eligibility for the Federal Pell Grant, other federal and state grants, federal loan programs, as well as aid awarded through Midway College.

Step Two

If you reside in a state other than Kentucky, complete the FAFSA or Renewal FAFSA, and check with your guidance office about how to apply for your home state grant program.

Step Three

Remember to list Midway College on your FAFSA so that your information is sent to us. ***The FAFSA code for Midway College is 001975.***

Step Four

A few weeks after the FAFSA or Renewal FAFSA is completed and submitted, a Student Aid Report (SAR) is mailed, or emailed to you. Review the SAR to make certain the information provided is accurate. If you used estimated IRS tax data, make any necessary corrections to the FAFSA when you have filed your Federal Tax Return. Corrections can be made on the paper SAR or online at www.fafsa.ed.gov.

Step Five

Provide any additional requested information to the Financial Aid Office in a timely manner. It may be necessary to provide a copy of your (and your parent's) Federal Tax Return and Form W2 to the Financial Aid office for verification purposes.

Institutional Scholarships and Grants

Students who qualify for a merit, county, or other institutional scholarship will receive the highest of the awards eligible.

Bowling Academic Scholarship

The Bowling Scholarship is for full tuition up to 16 credit hours. A limited number are available.

- Exceptional academic credentials
- Apply for admission before February 1.
- **Required to live on campus**

Trustee Scholarship

Individual awards range up to \$7,500 per year. A limited number are available.

- Graduate in top 10% of class
- Achieve a 3.5 GPA or better
- Achieve an ACT composite of 29 or better or a SAT composite score of 1300 or better
- Renewable- 3.2 GPA required
- **Required to live on campus**

Presidential Scholarship

Individual awards range from \$4,000 to \$7,000. A limited number are available.

- Graduate in top 25% of class
- Achieve a 3.0 GPA or better
- Achieve an ACT composite between 21 and 28 or a SAT composite score between 1000 and 1290
- Renewable- 3.0 GPA required
- **Required to live on campus**

Dean's Scholarship

Individual awards range from \$2,000 to \$4,000. A limited number are available.

- Graduate in top 33% of class
- Achieve a 2.5 GPA or better
- Achieve an ACT composite of 18 or better or a SAT composite score of 860 or better
- Renewable- 2.5 GPA required

Transfer Scholarships

Individual awards for transfer students range from \$2,000 to \$5,000 per year.

- Transfer with a minimum of 24 credit hours or an Associates Degree
- Renewable- 2.5 GPA required

County Scholarships

Individual awards range from \$2,000 to \$3,000 per year. They are available to admitted students who have graduated from high schools in Woodford, Fayette, Scott, Anderson, Franklin, Mercer, and Jessamine counties.

- Graduate in top 25% of class
- Achieve a 2.2 GPA or better
- Achieve an ACT composite of 18 or better or a SAT composite score of 860 or better
- Renewable- 2.5 GPA required

Disciples of Christ Scholarship

A Disciples of Christ Scholarship of \$3,000 (per year) is available to students who are members of the Disciples of Christ Church. To apply, contact the Office of Admissions. Students who qualify for a merit, county, or other institutional scholarship will receive the higher of the two awards.

Legacy Scholarship

Legacy Scholarships of \$4,000 (per year) are available to admitted students who have relatives who graduated from Midway College. To apply, contact the Office of Admissions.

Piper Scholars

The Lewis and Ann Piper Scholarship Program has been established to make academic course offerings of the college available to students over the age of 60. Women may take classes for credit or audit; men may take School for Career Development offerings for credit or audit. While this scholarship does not include the college's non-credit continuing education offerings or entrance into off-campus laboratories requiring program or clinical prerequisites, the Piper Scholar will have all tuition charges waived for up to 24 hours of credit, and will be responsible only for fees and books.

- Official documentation verifying age of applicant.
- Application form.

Ruth Slack Roach Scholarship/Leadership Program

The Ruth Slack Roach Leadership Scholarship Program was created in September 1996 in memory of Ruth Slack Roach, a great community servant-leader. The purpose of the Midway College Ruth Slack Roach Leadership Scholarship Program (RSR) is to develop women as leaders dedicated to personal and community service in a manner that was exemplified in the life of Ruth Roach.

Students in the program carry out community service projects dedicated to Ruth's memory and study principles of servant leadership to prepare them to carry on Roach's legacy of service-centered leadership. Students develop leadership skills as they create and implement their projects.

The Scholar will assist with the development and implementation of the program and will oversee the administration of all student projects undertaken. The scholar serves as a liaison for the members and the

Program Advisor, and will observe in the capacity as the Student Director of the Leadership program. The Scholar will assist with meetings and perform general administrative duties as assigned by the Program Advisor. The Scholar is responsible for reporting directly to the Program Advisor and for discussing any problem, concerns, or questions of the group. The Scholar serves as a “mentor” to the Ruth Slack Roach Program members helping them to develop and actualize their leadership skills and their commitment to service.

- Bachelor degree seeking residential students who hold a 3.0 cumulative GPA and 65 earned credit hours have the opportunity to apply for a scholarship that will cover up to 16 credit hours per semester at the end of their sophomore year.
- This scholarship is open to students interested in holding a leadership position and have a commitment to community service.
- Applicants interview with the Ruth Slack Roach Executive Committee, and the recipient of the award is chosen by the committee members.
- **The recipient is required to live on campus.**

The scholarship may be renewed upon the advisor and Executive Committee review of the Scholar self assessment.

Grant Programs

Midway College participates in all federal and state financial aid programs. Students must complete a FAFSA or Renewal FAFSA in order for the Financial Aid Office to determine eligibility for the awards describe in this section. The priority deadline for applying for federal and state financial aid for Midway College is March 15. Students who apply after this date may receive reduced federal and state awards.

Federal Pell Grant

The Federal Pell Grant is made available to students who have exceptional financial need, demonstrated through the FAFSA. Each year the federal government establishes the payment schedule for Pell Grants based on a student’s expected family contribution (EFC).

Federal Supplemental Educational Opportunity Grant (SEOG)

The Federal SEOG is made available to students who have exceptional financial need, demonstrated through the FAFSA. An eligible student may receive an amount determined by need.

Kentucky Higher Education Assistance Authority (KHEAA)

The KHEAA Grants are available to qualified residents of Kentucky attending a Kentucky college. Before a KHEAA grant can be awarded, application must be made through completion of the FAFSA prior to March 15 of the preceding academic year.

Institutional Awards and Grants

Athletic Awards and Grants

Although Midway College bases its institutional financial assistance awards on the principle of individual student need, the college annually designates a specific fund for the assistance of athletically talented students who can demonstrate both financial need and athletic ability in basketball, cross country/track, equitation, soccer, softball, tennis and/or volleyball. The amount of any such award depends first on need and then on ability. Students who receive these scholarships are required to live on campus.

Student Employment Programs

Federal College Work-Study (FCWS)

The FCWS program is funded by the federal government and is designed to provide jobs for those eligible students who must earn a portion of their educational expenses. Eligible students are assigned part-time jobs on campus where they may work up to a maximum of 19 hours per week, while school is in session. Every effort is made to place a student in a job that relates to previous experience. Students are paid monthly at an established hourly wage.

Loan Programs

Subsidized and Unsubsidized

A subsidized loan is awarded on the basis of financial need. This loan is interest free while the student is enrolled at least half-time. An unsubsidized loan is not awarded on the basis of need. Interest will be charged from the time the loan is disbursed until it is paid in full. If the interest is allowed to accrue while student is enrolled, or during other times of nonpayment, it will be capitalized. The repayment period for both loans begins six months after the student discontinues half-time enrollment status.

Federal Stafford Loan

First year students may borrow up to \$3,500; sophomore students up to \$4,500; junior and senior students up to \$5,500 per academic year. Independent students or dependent students whose parents have applied and

were unable to borrow a PLUS Loan may be eligible to borrow an additional \$4,000 unsubsidized as a freshman and sophomore and an additional \$5,000 as a junior and senior.

Federal PLUS Loans

The Federal Parent Loan for Undergraduate Students (PLUS) is a federal education loan made to parents of dependent undergraduate students. PLUS loans are solely for educational expenses and are available to eligible parent borrowers who are in need of additional financial assistance or who may not be eligible for other types of financial assistance. The first payment is due within sixty days of the date the loan is fully dispersed. Applications for the PLUS loan may be obtained from the Office of Financial Aid. The parents should apply through Kentucky Higher Education Assistance Authority at www.kheaa.com.

Bagby Loan

Students attending Midway College may also have available to them funds from the George L. Bagby Scholarship Loan. This fund, created by bequest in 1972, provides interest-free loan money to students to help defray their school expenses.

Schell Loan

Students between the ages of 15 and 25 attending Midway College from Kentucky and surrounding states may also have available to them funds from the Charles E. Schell Foundation Loan. This fund provides interest-free loan money to students to help defray their school expenses.

Other Financial Assistance

Rehabilitation Benefits

Available to qualified students who are physically or vocationally challenged, the rehabilitation benefits usually provide some or all of tuition and fees in addition to a book allowance. Interested students should apply directly to the Bureau of Rehabilitation Services, Department of Education, Frankfort, Kentucky 40601.

Veterans Administration Benefits

Students with reason to believe that they might qualify under one of the eligibility requirements of the Veterans Administration for V.A. benefits should consult their regional V.A. office: VARO P.O. Box 66830, St. Louis, MO 63166-6830.

Community Scholarships

Many different organizations offer scholarships to assist students with college expenses. Your high school guidance office, employer, professional and church organizations could all be possible resources for scholarship opportunities.

Council of Independent Colleges General Tuition Exchange Program (CIC-TEP)

Midway College holds membership in the Council of Independent Colleges **General Tuition Exchange Program** (CIC-TEP). Colleges and universities participating in this program have agreed to accept—general tuition free—students from families of full-time employees of other CIC institutions (full-time as designated by the employer/institution). General Tuition exchange awards do not represent an exchange of actual dollars, and the recipients of this award must reside on campus. Complete information about this program may be obtained from the CIC-TEP officer on campus.

Financial Aid Packaging and Eligibility Requirements

A student's financial aid is awarded on a semester basis. Payments are normally disbursed to the student's account after enrollment for fall or spring semester is verified. Any financial aid package is subject to revision (even during the academic year) for any of the following reasons:

- A change in student's enrollment status.
- A change in regulations governing federal or state programs which requires an adjustment to be made.
- Funding levels in federal or state programs are reduced.
- The student receives additional assistance from a source not listed on the most recent Award Offer.
- The Financial Aid Office discovers an error, clerical or other, on your award.
- The student fails to complete required financial aid paperwork for federal, state and institutional aid.

All students should be aware of the refund policy as described in this section.

In order to be considered for financial aid a student:

1. Must be a U.S. citizen or permanent resident of the U.S.
2. Must be enrolled as a regular student on at least a half-time basis (six semester hours) in an eligible program studying for a degree or other approved course of study.
3. Must maintain satisfactory progress while enrolled as a regular student, and be in good academic standing. In no case will a student receive more financial assistance than the highest amount for which he/she is eligible as determined by the financial aid officer.

Satisfactory Progress for Continued Financial Aid Eligibility

Federal regulations require Midway College to establish satisfactory academic progress standards for student financial aid recipients. These standards measure a student's performance in the following three

areas: completion rate, cumulative grade point average (GPA), and maximum time frame. The Financial Aid Office is responsible for ensuring that all students who receive federal, state, and institutional financial aid are meeting these standards. The Standards of Satisfactory Academic Progress (SAP) apply for all financial assistance programs including Federal Pell Grant, Federal Perkins Loan, Federal Work Study, Federal Supplemental Education Opportunity Grant, Federal Family Education Loans (Stafford and PLUS), as well as assistance from the state and the institution.

1. Completion Rate

- a. Following each spring semester, a student's academic progress will be measured by comparing the cumulative number of attempted credit hours with the cumulative credit hours earned (i.e., received a grade of A, B, C, or D). This includes any courses for which the student has remained enrolled past the Add/Drop period. A student must earn 67 percent of the cumulative credits attempted to maintain SAP. The following are considered when evaluating a student's completion rate:
 - Withdrawals, incompletes, and failures are considered attempted but not earned hours.
 - Passing credits received for pass/fail courses are considered attempted and earned credits; failing grades in pass/fail courses are considered attempted but not earned.
 - Repeated courses are included in the calculation of both attempted and earned hours. A student is allowed to repeat a course only twice.
 - Audited courses are not considered credits attempted or earned.
 - Transfer credits, including those received during consortium study, do not count in the calculation of the GPA, but they are included in the calculation of both attempted and earned hours.

2. Cumulative GPA

- a. Financial aid recipients are governed by the same academic performance standards of Midway College. In order to retain financial aid eligibility the student must maintain a cumulative GPA of:
 - 1.85 for 0-29 hours completed
 - 2.00 for 30+ hours completed

3. Maximum Time Frame

- a. A student will not be eligible to receive financial aid once he/she has attempted more than 150 percent of the normal credits required for the degree program. At Midway College, this means that students in programs requiring 124 hours for graduation will be eligible for financial aid during the first attempted 186 hours as an undergraduate. All attempted hours are counted, including transfer hours, whether or not financial aid was received or the course work was successfully completed.

Note: The maximum time frame requirement may be adjusted for students pursuing a second degree. However, before this occurs, the student will be required to file an appeal to document this situation.

Generally, students will be allowed to attempt up to 150 percent of the additional credit hours required to earn the second degree.

4. Yearly Satisfactory Academic Program (SAP) Reviews

a. Academic progress will be reviewed at the end of each spring semester. Those students not meeting the requirements stated above will be placed on Financial Aid Probation during the following semester of enrollment and will receive a letter of Financial Aid Probation.

i.) **Probation** - The student may continue to receive financial assistance during the probationary period. At the end of the probationary period the student will:

- Be removed from probationary status because both the completion rate and cumulative GPA standards are met; *or*
- Be suspended from receiving assistance from federal, state, and institutional sources and will receive a letter of Financial Aid Suspension.

ii.) **Suspension** - If the student does not meet the standards for completion rate and cumulative GPA, he/she is no longer eligible for financial aid until such standards are met.

5. Appeal Procedures and Reinstatement

a. To appeal a financial aid suspension, a student must, within 14 calendar days of notification, submit to the Financial Aid Office a signed and dated letter of appeal explaining why he or she should not be suspended. A student may appeal due to extraordinary circumstances. Extraordinary circumstances may include, but are not limited to: personal or family illness, tragedy, or other circumstances the student feels have a bearing on the situation. Documentation verifying the situation may be requested. The Director of Financial Aid will review the information, issue a ruling and notify the student within two weeks of the student's appeal. If the decision of the Director is not favorable, the student may appeal in writing to the Financial Aid Policy Committee for further review.

b. The Financial Aid SAP Policy does not preclude a student from enrolling in subsequent semesters. Students may have their financial aid reinstated by the Financial Aid Office once all SAP standards are met.

Tuition and Fee Schedule

At Midway College the tuition is charged by the credit hour. A program with special resources requires higher tuition. The tuition is reviewed annually and changes periodically. Therefore, tuition and fees are not included in the catalog. Please refer to latest version of the college catalog on the Midway College website for tuition and fees. (www.midway.edu)

Fee Payment Policy

All tuition and other charges are payable in full two weeks prior to the beginning of classes each semester. No student is fully registered until arrangements for payment have been made with the business office. Official transcripts will not be released to students having unpaid accounts. Additionally, a student will not be allowed to register for another term of study until financial obligations are met.

If financial aid awards and payments applied to a student's account equal more than the tuition, fees, room and board owed by the student, a credit balance will exist on the account. Credit balances will be available to students when all charges have been applied and financial aid received. Any additional charges to the student's account are the student's responsibility and must be paid when incurred. Midway College reserves the right to deny credit based upon prior payment history.

Midway College accepts the following methods of payment: Cash, Check, American Express, Discover, MasterCard, VISA, and Financial Aid.

***Women's College students may take School for Career Development and Midway College *Online* classes by special petition to the Dean of the Women's College; however, tuition will remain at the Women's College rate.**

Students must achieve satisfactory progress toward the settlement of their student account balance as agreed upon in their payment agreement. Failure to make the agreed-upon payments could lead to the student's registration for the semester being canceled, and/or late fees or reasonable collection costs being assessed. Cancellation does not relieve responsibility for payment of the student's account.

Refund and Withdrawal Policy

Refunds based on the date of official withdrawal, regardless of whether students attend any classes.

1. Fees: deferred payment, graduation, equitation, late registration, parking, returned check, registration deposits and housing deposits are non-refundable.
2. Board refunded at a pro-rated amount based on date of withdrawal.
3. Residence hall charges will be refunded 90 percent during the first week of classes. No refund is available after the first week.
4. Refunds for withdrawal for medical reasons will be made on the same refund policy as stated below. Academic withdrawal of "WF" or "WP" under medical reasons may be granted by the Chief Academic Officer of the college.

Courses Sixteen Weeks or Greater in Length

Official Date of Withdrawal

	Percentage	
	<u>Charge</u>	<u>Refund</u>
Before Classes Begin	0%	100%
During 1 st week of classes	0%	100%
During 2 nd week of classes	20%	80%
During 3 rd week of classes	40%	60%
During 4 th week of classes	60%	40%
During 5 th week of classes	80%	20%
After 5 th week of classes	100%	0%

Courses Greater than Six Weeks but Less than Sixteen Weeks in Length

<u>Official Date of Withdrawal</u>	Percentage	
	<u>Charge</u>	<u>Refund</u>
Before Classes Begin	0%	100%
During 1 st week of classes	0%	100%
During 2 nd week of classes	60%	40%
After 2 nd week of classes	100%	0%

Courses Six Weeks or Less in Length

<u>Official Date of Withdrawal</u>		
Before Classes Begin	0%	100%
During 1 st week of classes	0%	100%
After 1 st week of classes	100%	0%

Two or three week classes: (typically offered intersession or summer)

<u>Official Date of Withdrawal</u>		
Day 1	0%	100%
Day 2	20%	80%
Day 3	40%	60%
Day 4	60%	40%
Day 5	80%	20%
After day 5	100%	0%

Upon complete withdrawal from the college, students who receive federal financial aid of any kind will have their packages recalculated in accordance with the Higher Education Amendments Extension Act, Public Law 109-292. Details found in the Federal Student Handbook available in the Financial Aid Office.

Student Health Insurance

All students attending Midway College and taking at least six credit hours per enrollment period are eligible to participate in a voluntary accident and sickness insurance plan. Enrollment materials are available at registration. Premiums are paid directly to the insurer and cannot be added to the student's account.

All athletes must have insurance in order to participate in any sport, including riding teams. Proof of insurance must be submitted prior to practice or any participation.

Students registering for internships, practicums, clinical and student teaching are required to purchase their own health insurance prior to participation in the course.